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April 1, 2022

Noriaki Taneichi
President and Representative Director
TOKYO OHKA KOGYO CO., LTD.

RESULTS OF EXERCISE OF VOTING RIGHTS AT THE 92nd ORDINARY GENERAL MEETING OF SHAREHOLDERS

We are pleased to announce the results of exercise of voting rights at the 92nd Ordinary General Meeting of Shareholders of TOKYO OHKA KOGYO CO., LTD. (“the Company”) held on March 30, 2022 as below. All proposals were approved and resolved as originally proposed.

1. Date of the General Meeting of Shareholders

March 30, 2022

2. Details of the proposals for resolution

Proposal No. 1: Appropriation of Surplus

Matters related to the year-end dividend
¥94 per common share of the Company

Proposal No. 2: Partial Amendments to the Articles of Incorporation

Since the revised provisions provided for in a proviso to Article 1 of the Supplementary Provisions of the Act Partially Amending the Companies Act (Act No. 70 of 2019) are to be enforced on September 1, 2022, the Company proposes to make the following changes to its Articles of Incorporation in preparation for the introduction of the system for providing informational materials for the general meeting of shareholders in electronic format.

- (1) Article 17, paragraph (1) in “Proposed amendments” below will stipulate that the Company shall take measures for providing information that constitutes the content of reference documents for the general meeting of shareholders, etc. in electronic format.
- (2) Article 17, paragraph (2) in “Proposed amendments” below will establish the provision to limit the scope of the items to be stated in the paper-based documents to be delivered to shareholders who requested the delivery of paper-based documents.

- (3) Since the provisions for Disclosure of Reference Documents for a General Meeting of Shareholders Through the Internet (Article 17 of the current Articles of Incorporation) will no longer be required, they will be deleted.
- (4) Accompanying the aforementioned new establishment and deletion, a supplementary provision regarding the effective date, etc. will be established.

Proposal No. 3: Election of Ten Directors

To elect Messrs. Noriaki Taneichi, Harutoshi Sato, Kunio Mizuki, Yuichi Murakami, Yusuke Narumi, Hiroshi Kurimoto, Ms. Noriko Sekiguchi, Messrs. Kazuo Ichiyanagi, Kosuke Doi and Hisashi Ando as Directors.

Proposal No. 4: Revision of Remuneration Amount for Outside Directors

To revise the remuneration for the Outside Directors from no more than ¥50 million per year to no more than ¥80 million per year.

3. Number of voting rights that were exercised as the manifestation of the intention of approval, disapproval or abstention for the items for resolution; requirements for adoption thereof; and resolution results thereof

Proposal for Resolution	Approved	Disapproved	Abstained	Requirements for Adoption	Resolution Result	
					Approval Rate	Approved or Disapproved
Proposal No. 1	343,074	56	0	(Note 1)	99.85%	Approved
Proposal No. 2	343,036	94	0	(Note 2)	99.84%	Approved
Proposal No. 3				(Note 3)		
Noriaki Taneichi	330,487	12,628	0		96.19%	Approved
Harutoshi Sato	340,509	2,609	0		99.11%	Approved
Kunio Mizuki	340,506	2,612	0		99.11%	Approved
Yuichi Murakami	340,564	2,554	0		99.12%	Approved
Yusuke Narumi	340,567	2,551	0		99.12%	Approved
Hiroshi Kurimoto	340,870	2,248	0		99.21%	Approved
Noriko Sekiguchi	342,099	1,019	0		99.57%	Approved
Kazuo Ichiyanagi	340,904	2,214	0		99.22%	Approved
Kosuke Doi	340,503	2,615	0		99.11%	Approved
Hisashi Ando	341,763	1,355	0		99.47%	Approved
Proposal No. 4	341,641	264	1,225	(Note 1)	99.44%	Approved

- (Notes)
1. The requirement for adoption is a majority of the affirmative voting rights of the shareholders present at the meeting.
 2. The requirement for adoption is a two third or more of the affirmative voting rights of the shareholders present at the meeting where the shareholders holding one third or more of the voting rights of shareholders who are entitled to exercise their voting rights are present.
 3. The requirement for adoption is a majority of the affirmative voting rights of the shareholders present at the meeting where the shareholders holding one third or more of the voting rights of shareholders who are entitled to exercise their voting rights are present.

4. Reason why a portion of the number of voting rights of the shareholders present at the meeting was not included in the calculation of the number of voting rights

By regarding the number of voting rights exercised by the date immediately before the date of the meeting and the number of voting rights of some of the shareholders present at the meeting whose intention of approval or disapproval of each item was confirmed as the total number of voting rights, the requirement for adoption of each item was satisfied and resolutions have been legally adopted pursuant to the Companies Act. Therefore, the number of voting rights whose intention of approval, disapproval or abstention was not confirmed has not been included in the calculation.